

EViews: Introductory User Guide

Introduction to EViews

EViews Desktop | EViews Workfiles | EViews Objects

Learning support material for the courses:

- ✓ NMST537 Time Series Analysis
- ✓ NEKN432 Econometrics

Based on official [EViews Tutorials](#) & [EViews Illustrated](#).

EViews: Introductory User Guide

INTRODUCTION

What is EViews? (Part I)

- EViews is a user-friendly statistical, econometric, and economic modeling software developed by IHS Global Inc.
- EViews uses an object-oriented interface.
- EViews is a very flexible software tool, which is integrated with many other software such as Microsoft Office, R, or MATLAB, as well as a wide range of other available tools.
- EViews allows analysts to resolve tasks such as macroeconomic forecasting, time series analysis, estimating demand, etc.

What is EViews? (Part II)

- EViews is the main macroeconomic forecasting and analysis toolset used by central banks, national banks, and government agencies around the world.
 - Used by over 600 central banks, national banks, and government agencies.
 - The Federal Reserve's FRB/US model or Energy Information Administration's National Energy Modeling System (NEMS) economic and energy model are built using EViews.
 - Government institutions, such as the International Monetary Fund (IMF) and United Nations (UN), uses EViews as a training tool for their analyses.
- EViews has been a key analytical and forecasting tool for businesses and corporations for over 20 years, and is used in industries around the world. It is used in over 50% of Fortune's Top 100 Companies represented in many different industries.
- Referenced in many economics, econometrics, business, finance, and statistics text books, as well as research journals.

Links to recommended sources

- [EViews Illustrated](#)
[a comprehensive guide to EViews]
- [EViews Help & User's Guide](#)
- [Textbooks and other books using Eviews](#)
- [EViews User Forum](#)
- [Introduction to EViews Programming](#)

EViews: Introductory User Guide

EIEWS DESKTOP & OBJECTS

Working with EViews

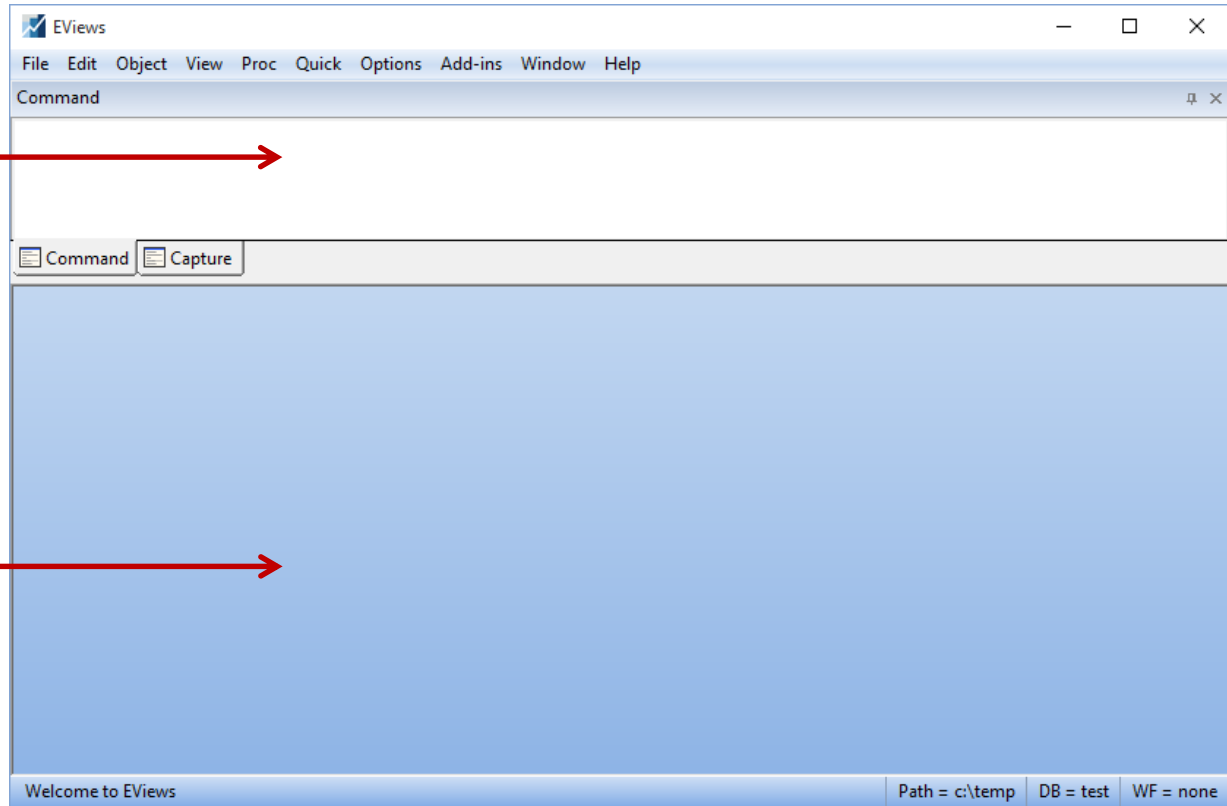
- There are three ways how to work in EViews:
 1. Graphical user interface (using mouse and menus/dialogs)
 2. Single commands (using the command window)
 3. Program files (commands assembled in a script executed in batch mode)

EViews Desktop (Part I)

**Command
Window**

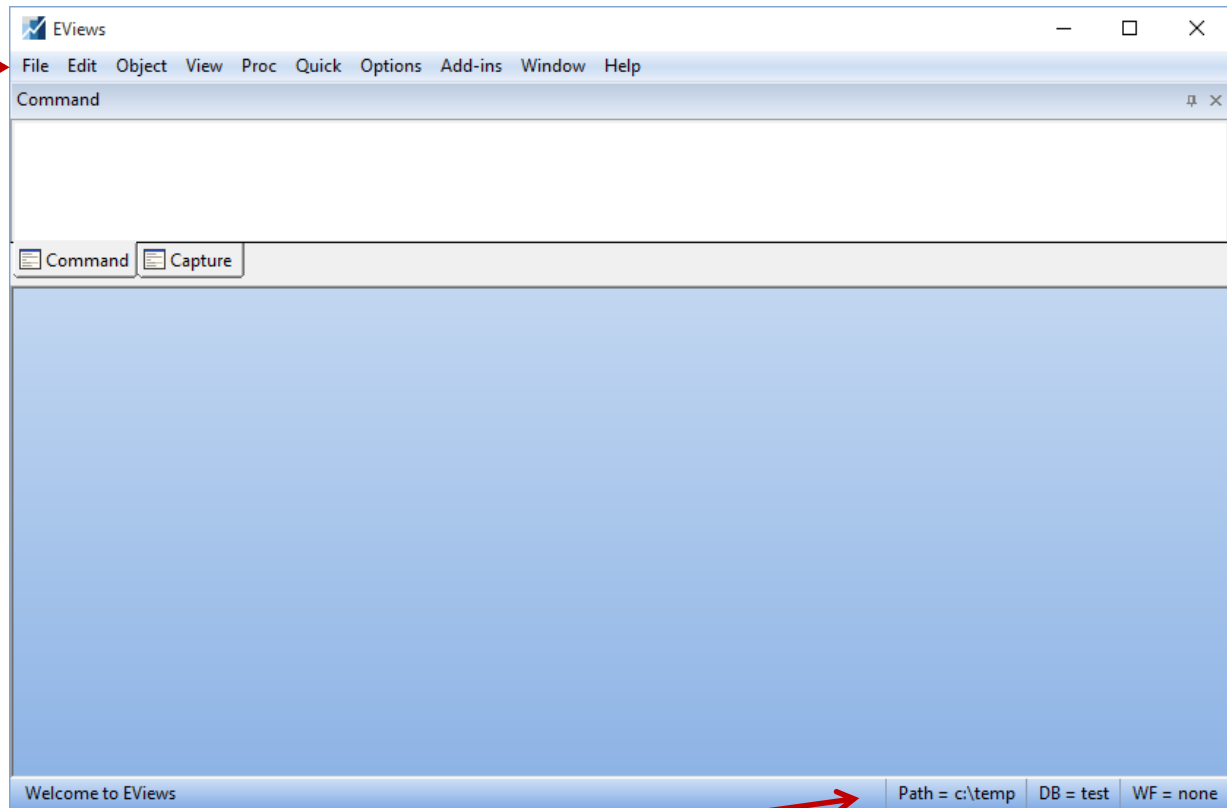


**Object
Window/
Work Area**



EViews Desktop (Part II)

Main Menu



Note: Path/Database/Workfile
can be changed by double-clicking in each.

Path/directory

Database





















Workfile

EViews Workfile and Objects

- EViews does not open up with a blank generic document.
- EViews documents (the so-called workfiles) need to be created and are not generic because they will contain information about your data, etc.
- EViews is an “object”-oriented program. Objects are collections of information related to a particular analysis (e.g. series, groups, equations, graphs, tables).
- Workfiles collect and maintain these “objects”.

Object Types

Series, Groups and Equations are the most common objects in EViews.

	Alpha		Pool		Sym
	Coef		Rowvector		System
	Equation		Sample		Table
	Factor		Scalar		Text
	Graph		Series		Valmap
	Group		Spool		Var
	Logl		Sspace		Vector
	Matrix		String		
	Model		Svector		

EViews Workfile (Part I)

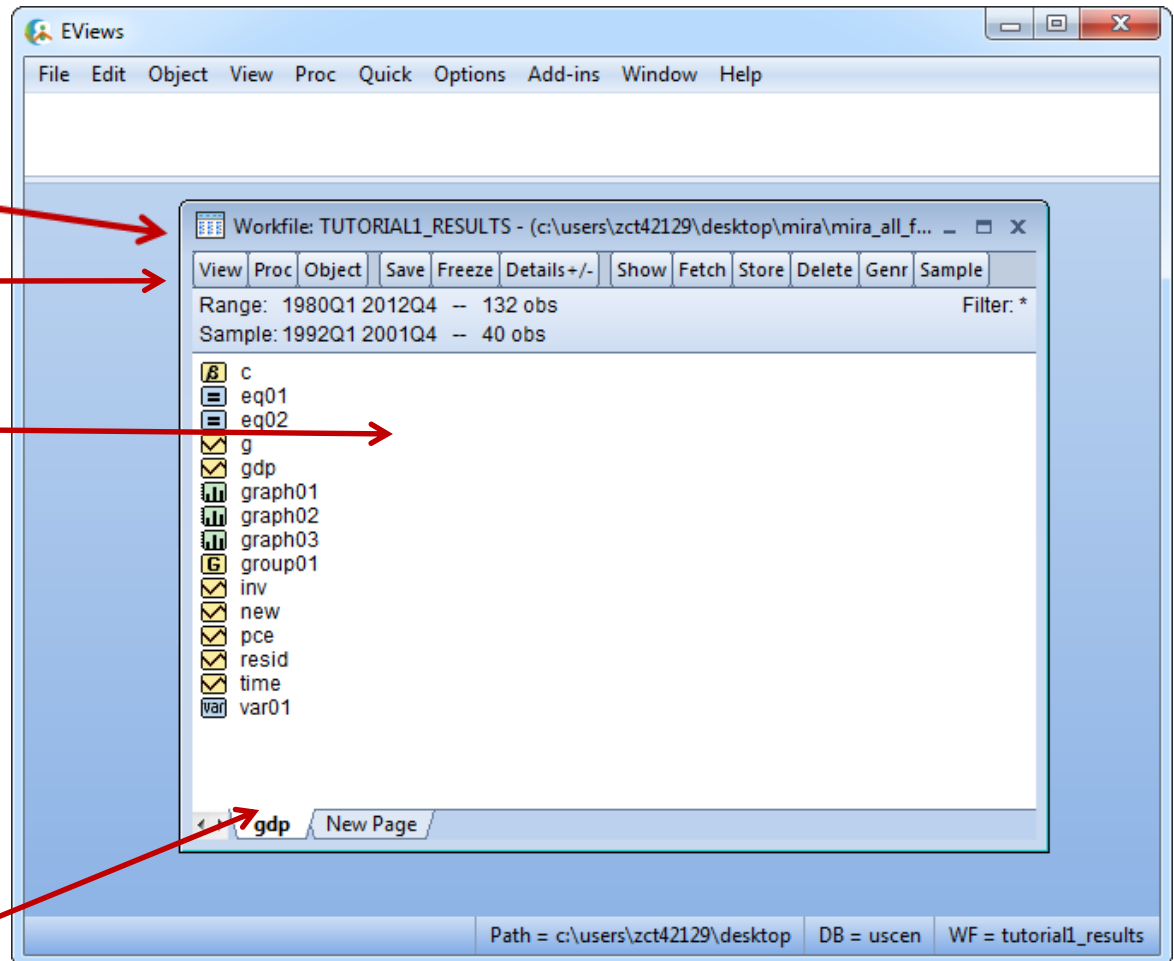
Workfile title bar

Workfile tool bar

Workfile Window

Workfile:

- ✓ Contains at least one page
- ✓ Each page contains a list of objects on that page



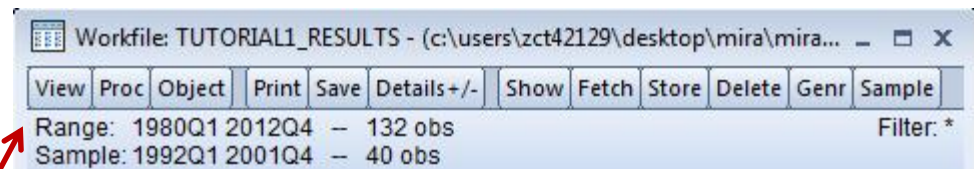
EViews Workfile (Part II)

Name of the workfile

Structure of the workfile

- ✓ The data in this example is *dated* and has quarterly frequency covering the period from Q1 1980 to Q4 2012.

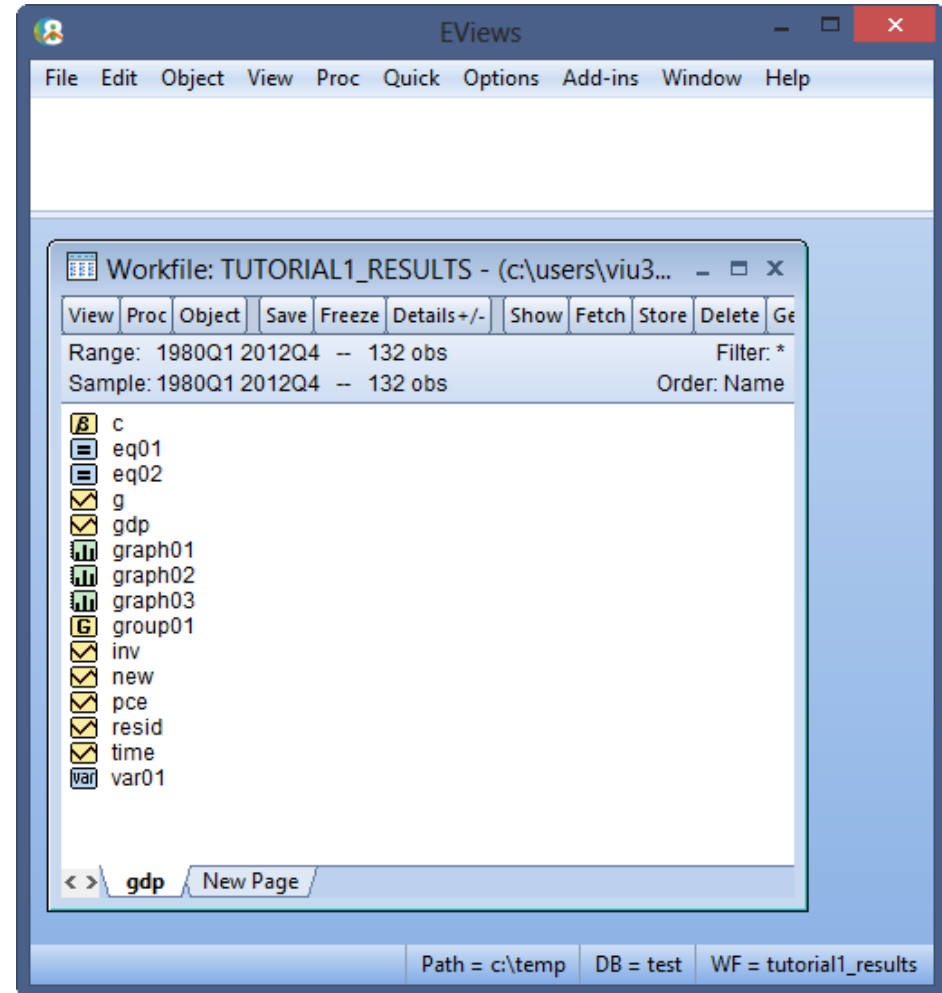
- ✓ **Range:** it shows the entire range of the data in the workfile. Here, the range is from Q1 1980 to Q4 2012.



- ✓ **Sample:** This is the part of data we are currently working with. In this example, the sample runs from Q1 1992 to Q4 2001.

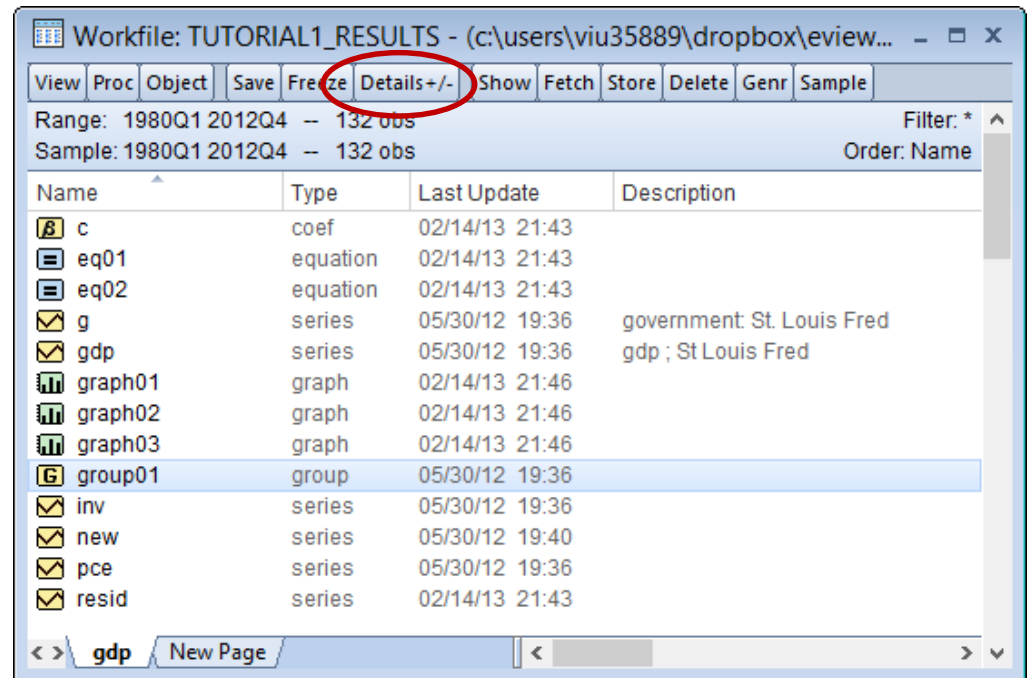
EViews Workfile and Objects (Part I)

- This screenshot shows a list of **Objects** in the workfile.
- It is color-coded by **Object** type:
 - ✓ Yellow icons are data objects
 - ✓ Blue icons are estimation objects
 - ✓ Green icons are view objects
- Double clicking on one of these Object icons will open it up.
- Each **Object** has its own menu.
- Once an object is open, the menus in EViews change to represent the features available for that object.



EViews Workfile and Objects (Part II)














- EViews provides you with a more detailed look of the objects in your workfile.
- For the “**Details**” view:
 - click on **View** → **Details +/-** on the workfile toolbar
 - double click on the **Details +/-** button on the workfile toolbar
- The view changes as shown here.
- Each object now has a separate column in the details view.
- You may sort the objects by an attribute (Name, Type, etc.) by clicking on the column header.
- You can also resize or drag the columns which allows you to alter their position and width.



Workfile: TUTORIAL1_RESULTS - (c:\users\viu35889\dropbox\evview... - □ ×

View Proc Object Save Freeze **Details +/-** Show Fetch Store Delete Genr Sample

Range: 1980Q1 2012Q4 -- 132 obs Filter: * ^
Sample: 1980Q1 2012Q4 -- 132 obs Order: Name

Name	Type	Last Update	Description
 c	coef	02/14/13 21:43	
 eq01	equation	02/14/13 21:43	
 eq02	equation	02/14/13 21:43	
 <input checked="" type="checkbox"/> g	series	05/30/12 19:36	government: St. Louis Fred
 <input checked="" type="checkbox"/> gdp	series	05/30/12 19:36	gdp ; St Louis Fred
 graph01	graph	02/14/13 21:46	
 graph02	graph	02/14/13 21:46	
 graph03	graph	02/14/13 21:46	
 <input checked="" type="checkbox"/> group01	group	05/30/12 19:36	
 <input checked="" type="checkbox"/> inv	series	05/30/12 19:36	
 <input checked="" type="checkbox"/> new	series	05/30/12 19:40	
 <input checked="" type="checkbox"/> pce	series	05/30/12 19:36	
 <input checked="" type="checkbox"/> resid	series	02/14/13 21:43	

< > gdp New Page < >

The Object Window

Main menu

Workfile Toolbar

Object Toolbar
(e.g. equation toolbar)

Object Window
(e.g. equation window)

The screenshot displays the EViews software interface. The main menu bar at the top includes File, Edit, Object, View, Proc, Quick, Options, Add-ins, Window, and Help. Below the menu is the Workfile toolbar with buttons for View, Proc, Object, Save, Freeze, Details+/-, Show, Fetch, Store, Delete, and Generate. The Workfile window shows 'TUTORIAL1_RESULTS - (c:\users\viu3...)' with a range of 1980Q1 to 2012Q4 and 132 observations. The Object toolbar on the left lists various objects like c, eq01, eq02, g, gdp, graph01, graph02, graph03, group01, inv, new, pce, resid, time, and var01. The 'Equation: EQ01' window is open, showing the dependent variable LOG(GDP) and the method of Least Squares. It includes a table of coefficients and a table of statistics.

Equation: EQ01 Workfile: TUTORIAL1_RESULTS::gdp\

View Proc Object Print Name Freeze Estimate Forecast Stats Resids


Dependent Variable: LOG(GDP)
Method: Least Squares
Date: 02/14/13 Time: 21:43
Sample (adjusted): 1980Q1 2012Q1
Included observations: 129 after adjustments

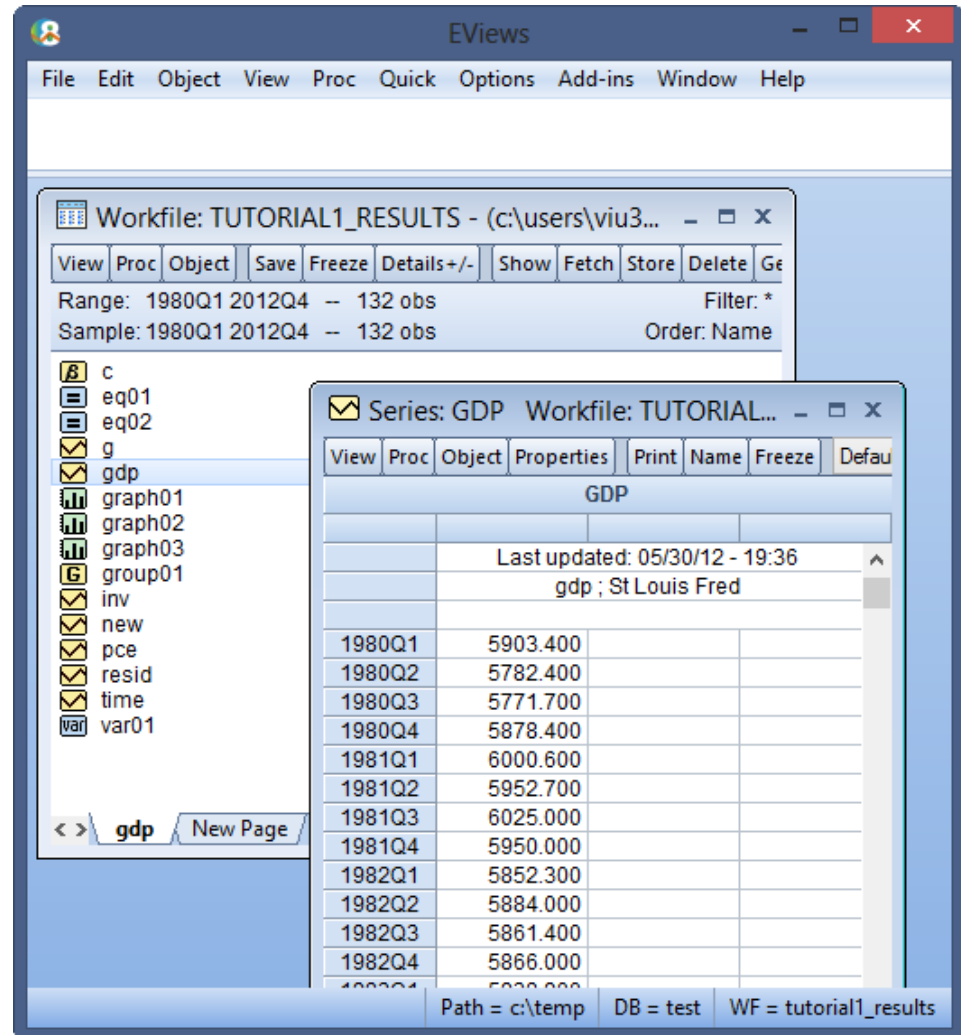
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	8.673003	0.006706	1293.407	0.0000
TIME	0.007253	9.06E-05	80.09369	0.0000

R-squared 0.980587 Mean dependent var 9.137216
Adjusted R-squared 0.980434 S.D. dependent var 0.273823
S.E. of regression 0.038302 Akaike info criterion -3.671257
Sum squared resid 0.186313 Schwarz criterion -3.626919
Log likelihood 238.7961 Hannan-Quinn criter. -3.653241
F-statistic 6415.000 Durbin-Watson stat 0.041724
Prob(F-statistic) 0.000000

Path = c:\temp DB = test WF = tutorial1_results

The Series Object (Part I)

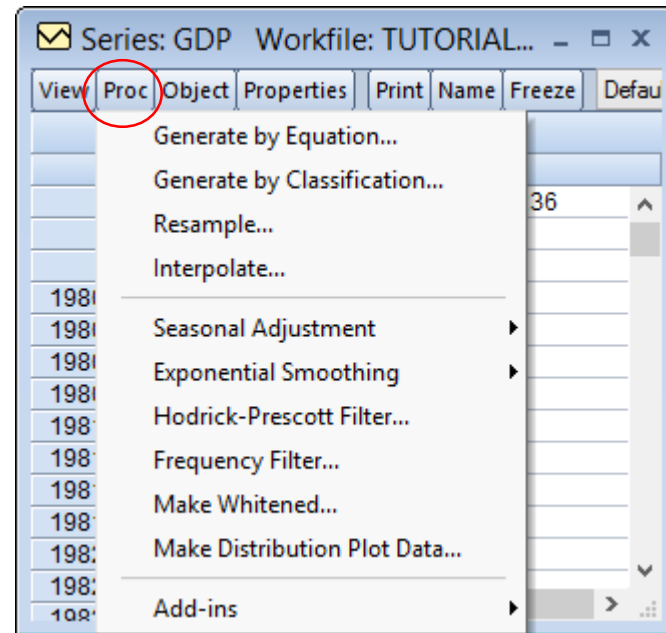
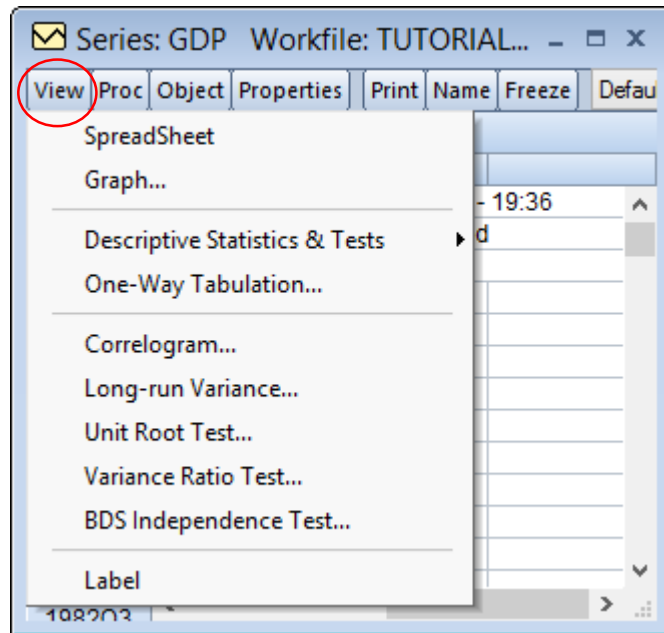
- This is the main data object.
-  **gdp** - has a yellow icon with a little line graph in it.
- It contains one column of data.
- Opening a series will reveal a spreadsheet view with a single column showing the data in the series.



The Series Object (Part II)

To open a Series

1. Double click on the series.
2. Once a series is open, you can click on **View** and **Proc** menus in the workfile to see available actions. Since a Series is a single column of data, only actions for a single column of data are available (views and tests).



The Group Object (Part I)

- This is a collection of series objects.
- **G** group01 - has a yellow icon with a capital G.
- It contains multiple columns of data.
- Opening a group will display a spreadsheet view with multiple columns showing the data in each series in the group.

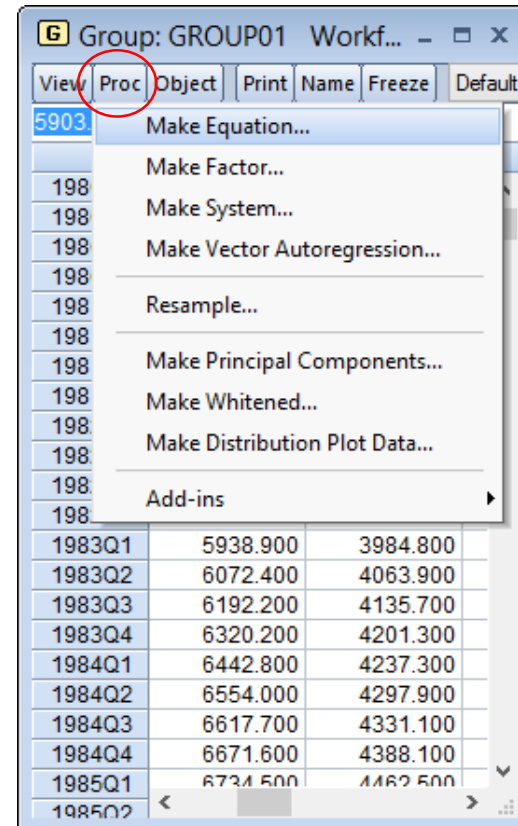
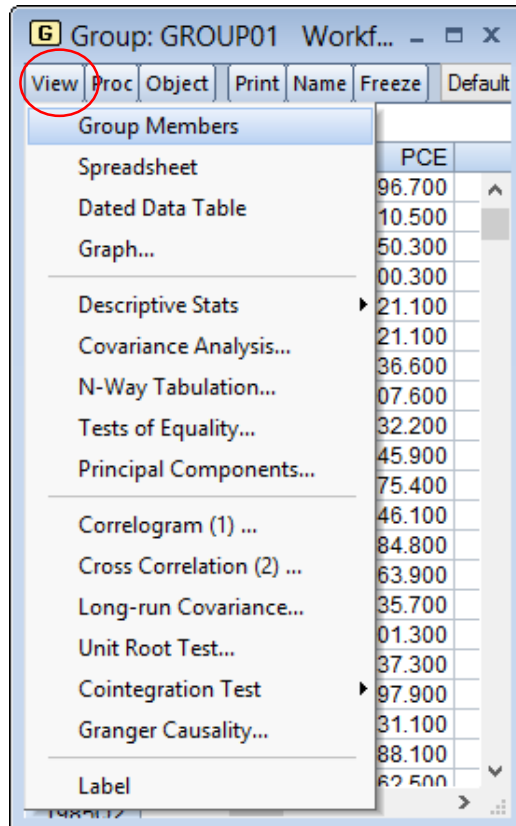
The screenshot shows the EViews software interface. The main window displays a spreadsheet view of a group object named 'GROUP01' within the 'TUTORIAL1_RESULTS' workfile. The spreadsheet contains data for four series: GDP, PCE, INV, and G, spanning from 1980Q1 to 1984Q2. The first row of data (1980Q1) is highlighted, showing values: GDP = 5903.400, PCE = 3796.700, INV = 778.3000, and G = 1365.400. The left-hand pane shows a list of objects in the workfile, including 'c', 'eq01', 'eq02', 'g', 'gdp', 'graph01', 'graph02', 'graph03', 'group01' (highlighted with a yellow 'G' icon), 'inv', 'new', 'pce', 'resid', 'time', and 'var01'. The bottom status bar indicates the path is 'c:\temp', the database is 'test', and the workfile is 'tutorial1_results'.

	GDP	PCE	INV	G
1980Q1	5903.400	3796.700	778.3000	1365.400
1980Q2	5782.400	3710.500	708.1000	1369.700
1980Q3	5771.700	3750.300	654.1000	1350.800
1980Q4	5878.400	3800.300	720.6000	1349.400
1981Q1	6000.600	3821.100	792.2000	1367.300
1981Q2	5952.700	3821.100	754.5000	1370.400
1981Q3	6025.000	3836.600	801.3000	1367.300
1981Q4	5950.000	3807.600	770.2000	1379.900
1982Q1	5852.300	3832.200	690.0000	1378.500
1982Q2	5884.000	3845.900	689.4000	1386.500
1982Q3	5861.400	3875.400	681.3000	1396.000
1982Q4	5866.000	3946.100	620.7000	1420.100
1983Q1	5938.900	3984.800	642.8000	1430.800
1983Q2	6072.400	4063.900	704.8000	1443.000
1983Q3	6192.200	4135.700	752.2000	1468.000
1983Q4	6320.200	4201.300	831.4000	1443.200
1984Q1	6442.800	4237.300	918.4000	1457.800
1984Q2	6554.000	4297.900	949.4000	1489.200


The Group Object (Part II)

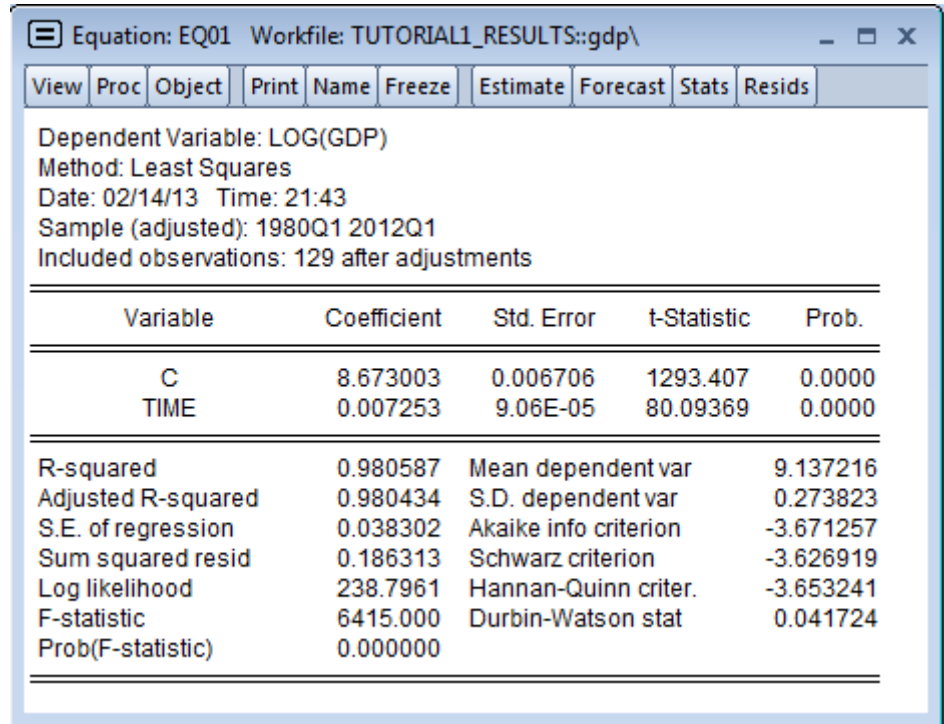
To open a Group

1. Double click on **G** .
2. Once a Group is open, you can click on **View** and **Proc** menus to see available actions. Actions that require multiple columns of data are now available (views and tests).



The Equation Object (Part I)

- This is a single equation estimation object.
-  eq01 - has a blue icon with an equal [=] sign.
- This is the main estimation object in EViews.
- Opening an equation will reveal the main results of the estimation.




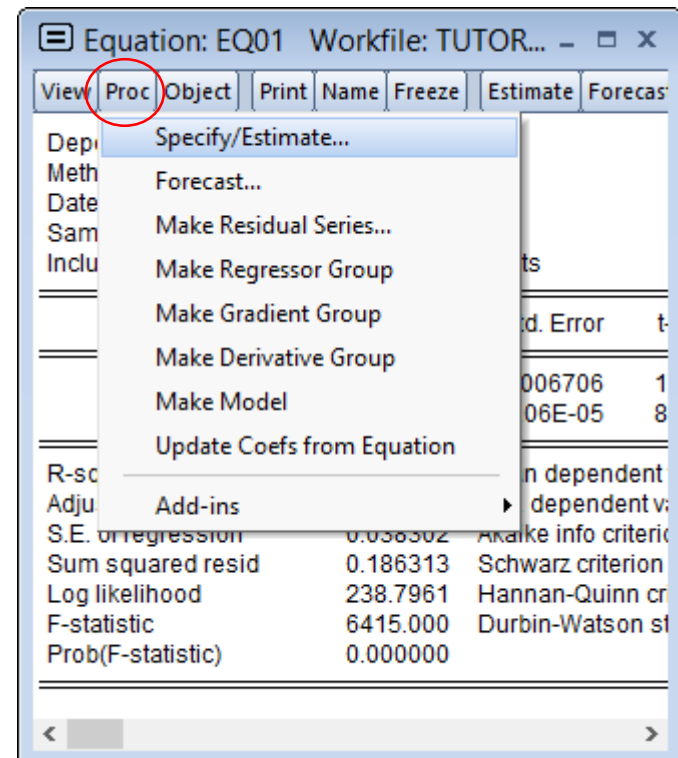
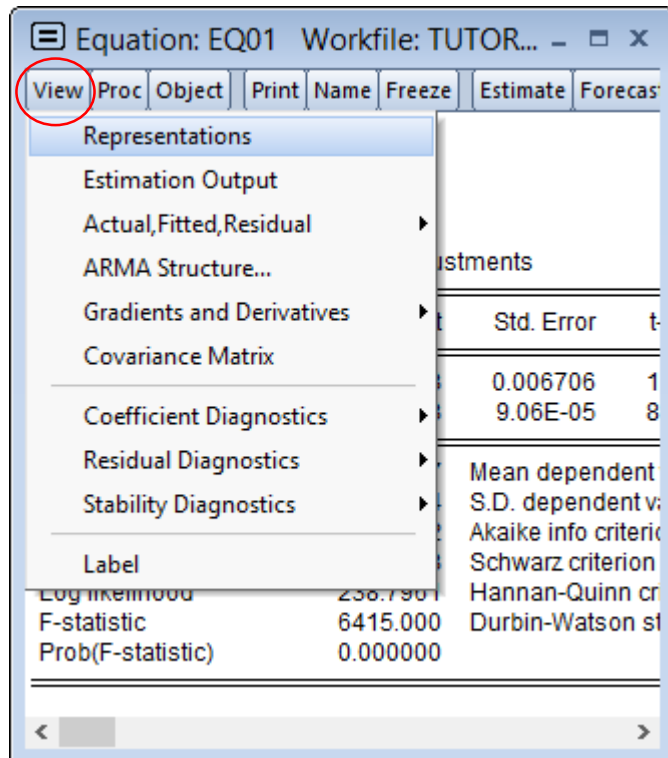
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	8.673003	0.006706	1293.407	0.0000
TIME	0.007253	9.06E-05	80.09369	0.0000

R-squared	0.980587	Mean dependent var	9.137216
Adjusted R-squared	0.980434	S.D. dependent var	0.273823
S.E. of regression	0.038302	Akaike info criterion	-3.671257
Sum squared resid	0.186313	Schwarz criterion	-3.626919
Log likelihood	238.7961	Hannan-Quinn criter.	-3.653241
F-statistic	6415.000	Durbin-Watson stat	0.041724
Prob(F-statistic)	0.000000		


The Equation Object (Part II)

To open an Equation Object

1. Double click on .
2. Once an Equation is open, you can click on **View** and **Proc** menus to see available actions. Some of the items in the **View** and **Proc** menus will depend on the type of Equation that was estimated.

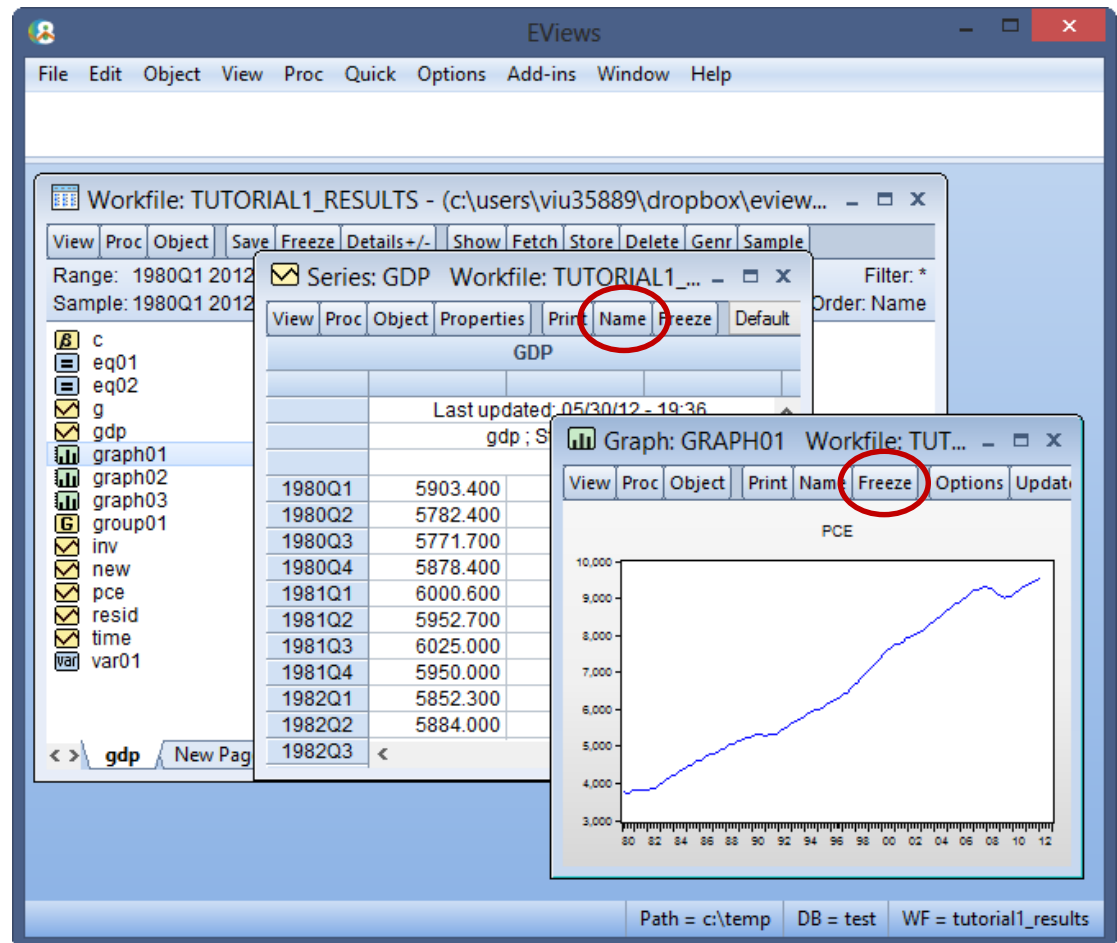


Views Objects

- These objects hold “views” of data or estimation objects.
-  graph01 - has a green icon.
- It is used to “freeze” a view of another object in time.

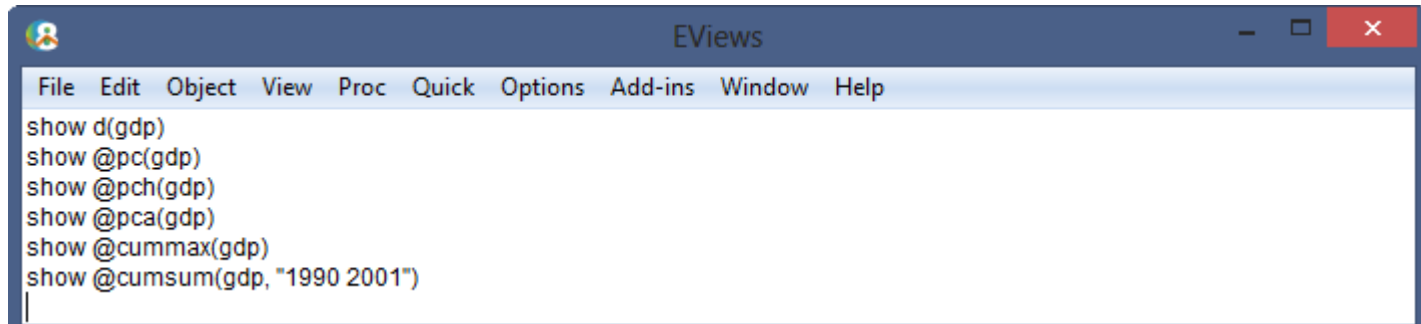
To create this view

1. Press the **Freeze** button on another object.
2. Use the **Name** button to save it in the workfile.
3. Click **OK**.



Commands (Part I)

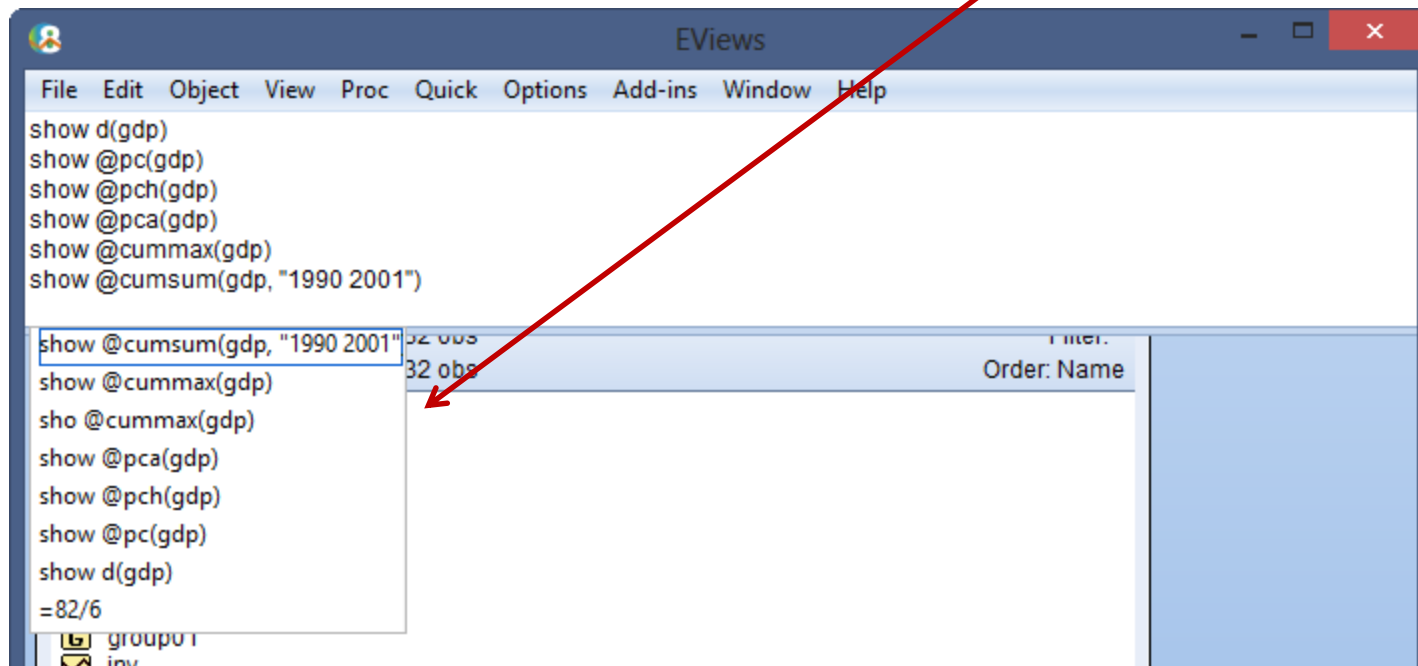
- The command pane provides a scrollable record of the commands typed.



- You can scroll up to view previously executed commands.
- If you hit **Enter** in any previous lines, EViews will copy the line where the cursor is and execute that command again.

Commands (Part II)

- To recall a list of previous commands in the order in which they were entered use “**CTRL+UP**”. The last command in the list will display in the command window.
- Hold down the **CTRL** key and press **UP** arrow to display previous commands.
- For a record of the last 30 commands, press “**CTRL+J**”.



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